

Company number: 00420386

Charity number: 303199

Bede House Association

Report and Financial Statements

31 March 2024



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups



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Bede House Association

Reference and administrative information

For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

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| Company number | 420386, incorporated in the UK | |
| Charity number | 303199, registered in England and Wales | |
| Registered office and operational addresses | 351 Southwark Park Road, London, SE16 2JW Bede Centre, Abbeyfield Road, London, SE16 2BS | |
| Council | The members of the Council, who are directors under company law, who served during the year and up to the date of this report were as follows: | |
| Current Members | J Flechais J Cotton S Dingomal A Booth C Dick S Eseanobi C Knight S Murphy R Ogilvie E Rowland D Stevenson | Chair (appointed 21 September 2023) Vice Chair Treasurer Appointed 21 September 2023 Appointed 21 September 2023 Appointed 21 September 2023 Appointed 21 September 2023 |
| Retired Members | C Cook W Cookson J Kong | Retired 9 November 2023 Retired 9 November 2023 Retired 9 November 2023 |
| Principal staff | Mahua Nandi Carole Brady Ahlam Laabori Pam Whyte | Director and Company Secretary Learning Disabilities Service Manager Domestic Abuse Project Manager Finance Manager |
| Bankers | Unity Trust Bank, 4 Oozells Sq, Birmingham B1 2HB CCLA, 85 Queen Victoria St, London EC4V 4ET TSB, PO Box 373, Leeds, LS14 9GQ | |
| Auditor | Sayer Vincent LLP Chartered Accountants and Registered Auditors 110 Golden Lane, London EC1Y 0TG | |

Bede House Association

Report of the Council

For the year ended 31 March 2024

The members of the Council, who are also Trustees and Directors, present their report and financial statements of Bede House Association (“Bede House” and “Bede”) for the year ended 31 March 2024.

INTRODUCTION, CHAIR OF BEDE COUNCIL

This has been my first year as Chair of Bede. It has been a significant period, and I have been struck by the extent to which our community continues to feel the effects of ongoing economic pressure, and the residual effects of the COVID-19 pandemic. Social care budgets continue to provide a challenge to us and the families we support, and we await a plan for the new Bede Centre as part of the wider Abbeyfield estate regeneration.

In this context of uncertainty, our focus remains on maintaining stability and continuity for people that rely on our services. Throughout its history, Bede has adapted and responded to the evolving needs of the people that we serve. Like all charities, we aim to refresh our views and perspectives to support and bring about improvements, but always having regard to our objects and what has come before.

We are pleased that we have been able to reestablish our reach to pre-Covid levels, with a strong foundation for the future. I want to thank all the staff, volunteers, partners and supporters that have allowed us to meet the challenges of the last 12 months, and look forward to working alongside you all in the years to come.

Jerry Flechais
chair@bedehouse.org



OBJECTIVES AND ACTIVITIES

Bede House Association's charitable objects are "to promote any charitable purpose, in particular for persons in the London Boroughs of Lambeth, Lewisham and Southwark through the advancement of education, the relief of persons with disabilities, educating children and young people through their leisure time activities to develop their physical, mental and spiritual capabilities and by such other means as Council Members shall determine."

We deliver on these objects in the following way.

Bede in the community: With deep roots in Bermondsey, Bede provides welcoming, accessible spaces and opportunities centred on the local community's needs.

Providing high-quality expert services: We work directly with communities and individuals where they face particular barriers to inclusion, health and wellbeing. Our strengths are in person-centred, holistic support for three key groups:

- People with learning disabilities and autism
- Local young people
- Survivors of domestic abuse and their families.

Bede is supported in these aims by:

Our staff and volunteers: Bede's people are responsible for the high quality of the services we provide. We value their expertise and ensure that working at Bede is a happy, healthy experience. We provide paid and voluntary work opportunities that enable strong, diverse local communities to thrive.

Our funders and supporters: Bede could not achieve its purpose without the support of our wide range of funders, supporters and partners. We work to ensure that they understand their importance as part of the Bede family. Bede works in partnership with others to benefit the individuals that Bede wants to support into happy, flourishing lives.

Our infrastructure: We invest in our buildings, community spaces and digital systems, to make efficient use of the resources we have available and free up our staff and volunteers to spend time at the frontline of our work.

Good governance and sustainability: Bede is a responsible contributor to its community. We manage our finances and resources sustainably. Our trustees ensure that Bede is well governed and meets all of its obligations.

Members of the Council have referred to the Charity Commission's general guidance on public benefit when reviewing Bede's aims and objectives, and in planning its future activities. In particular, Members of the Council consider how planned activities will contribute to Bede's charitable purpose.

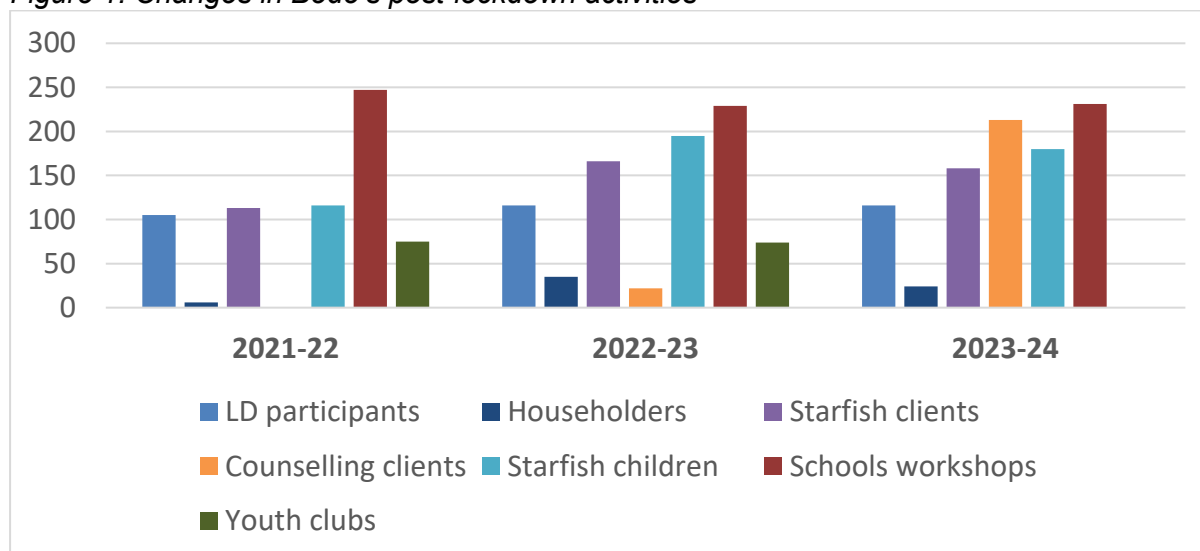
ACHIEVEMENTS AND PERFORMANCE

In 2023/24 Bede worked directly with 910 individuals (837 in 2022/23, including the wider range of interactions we now capture). This is the largest number since 2018-19, our last full year of operation before the onset of Covid.

This figure does not include all the family, friends and local community members connected with Bede, and we estimate that we reach around 2,000 members of the Southwark community.

Although our reach is comparable to life before 2020, our mix of activities is very different. This is in large part a response to the changing world around us, both nationally and very locally. As an organisation that kept operating through the 2020 lockdown, we were aware that for many disabled clients and their families Bede was the only connection left with the outside world. This is thankfully less the case a few years after lockdown, but we still spend more time and resource ensuring that families receive help to access a complex range of support that is changing, and in some cases eroding, in the current economic climate. As a leading local domestic abuse support service, we have also seen the huge increase in cases, beginning in 2020 and continuing at a disturbingly high rate. The severity and complexity of each person's situation is also rising significantly. Bede has provided counselling as part of its package of support, for many years. We expanded this service in early 2023, and included therapy for children who were also survivors of domestic abuse. We continue to work with children and young people through our specialist services, as for the time being our Centre is surrounded by hoardings, with restricted access for drop-in clubs.

Figure 1: Changes in Bede's post-lockdown activities



Enabling Disabled People to be Respected, Valued and Active

Bede's Learning Disabilities service is one of the largest communities in Southwark for people with learning disabilities. We provide person-centred support tailored to the needs of each individual, in the Bede Centre where people can come together, make and meet friends, and play their own full role in the community. Southwark Council estimates there are around 1,300

Bede House Association

Report of the Council

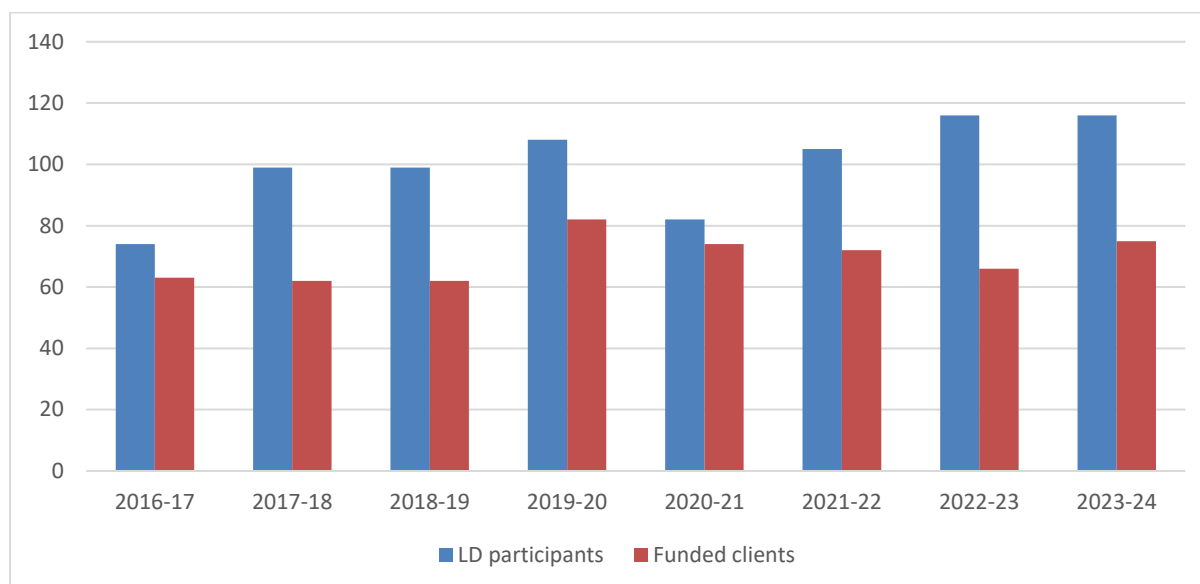
For the year ended 31 March 2024

people in the borough with moderate or severe LD, which would mean Bede supports around 9% of the total population.

In the year Bede worked with 116 individual people with learning disabilities and autism (116 in 2022/23). 75 had a formal service agreement with Bede, funded via social care services at some point in the year (66 in 2022/23). We worked hard to build capacity back up after services were cut during the lockdown period. At the same time, funding packages have come under extreme pressure through cuts to local authority budgets, and means-testing of clients to make larger contributions to their own support. At the end of the financial year, the number of funded clients in the service had dropped back again to under 70.

We continue to find funding to support people with learning disabilities that are not able to access local authority support. Bede's weekly social club is popular and growing, with 25 people attending on average (18 in 2022/23).

Figure 2: Total and social care-funded clients with learning disabilities and autism 2016-24



Supporting young people into independence

We worked with 5 young individuals (4 at the end of the financial year), as part of Southwark Council's Short Breaks Innovation project, Thrive to 25. This is the first opportunity we have had to work regularly with 19-25 year-old individuals, to try out different approaches in supporting them towards independence and adulthood. We took a highly-personalised approach, as each individual's needs were very different, and even in these first months have begun to see the impact and benefit for them of joining a freer, more independent community of peers.

Supporting active lives

Bede clients follow a personal timetable drawn from a rich mix of activities at the Centre and in the local community. In order to offer a wide variety of opportunities, Bede builds partnerships with other local organisations and fundraises to enhance what could be offered through the local authority social care budget alone. Activities include art, craft, music and fitness sessions at the Centre, as well as walking groups in Southwark Park. Our art groups

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For the year ended 31 March 2024

went from strength to strength in the year, making good use of the repurposed space in the Bede Centre for an art workshop. This has provided more space to experiment and work on larger, more ambitious pieces. Stepping Stones worked with the Bede art groups regularly through the year, and clients have created new murals on the building site hoardings around the Centre to celebrate the river and their favourite things. A group worked with Art in the Park through the summer of 2023 to create new signboards for the Aspinden Garden. 9 clients were proud too to exhibit their work as part of the 'A Different Perspective' exhibition at Surrey Quays.

We support several groups working at the local allotment in Southwark Park, and a weekly group continues to maintain the Aspinden Garden. Harvest Day and Pickling Day were again great successes, with the support of volunteers from Belmond. We enjoyed creating Halloween-inspired pickles and jams from the produce in the allotment.

3 clients on average work in the Bede café every day with support, preparing food and serving around 40 individuals daily. Baking group is now more accessible and growing in popularity. We were all able to show off our skills through some healthy baking competition, in the summer 2023 Great Bede Bake Off, judged by Junior Bake Off finalist Mya.

Sport and fitness forms a large part of Bede's timetable, and we benefit greatly from working in partnership with other local charities over many years. With Ballers Academy and Docklands Settlement, clients join football and multi-sports sessions twice a week, and participate in the disability football league. With Tideway Sailability, clients have an opportunity to sail regularly throughout the summer on the local Greenland Dock.

Supporting independent travel

Over the years Bede has trained and now employs 2 active travel buddies with mild learning disabilities. One of our original buddies has now become a support worker. Buddies partner with clients, supporting them to travel independently by public transport and gain confidence. 624 trips were diverted from car journeys in the year (498 in 2022/23). Travel has always been a barrier to wider independence and employment, and this project supports people with learning disabilities to achieve both. We continue to support walking buddies through our project funded by Transport for London, in its second year.

Connecting clients with the wider community

In its 19th year of operation, Bede's Inside Outside initiative saw volunteers with learning disabilities make 296 visits in the year (198 in 2022/23), to befriend and support local older residents with their gardening, shopping and other tasks. We kept in contact with 38 householders (35 in 2022/23), as well doing general garden maintenance around the communal areas and other gardens in local retirement housing.

Supporting families and carers

19 carers of people with learning disabilities were supported to attend work or education (25 in 2022/23). In addition, 5 carers rely on the Bede service to be able to attend health appointments (3 in 2021/22).

Once inescapable costs of living are taken into account, over half of the 14.2million people living in poverty nationally live in families with a disabled person (Social Metrics Commission). We sought to support wider families and carers with the ongoing pressures on their cost of

Bede House Association

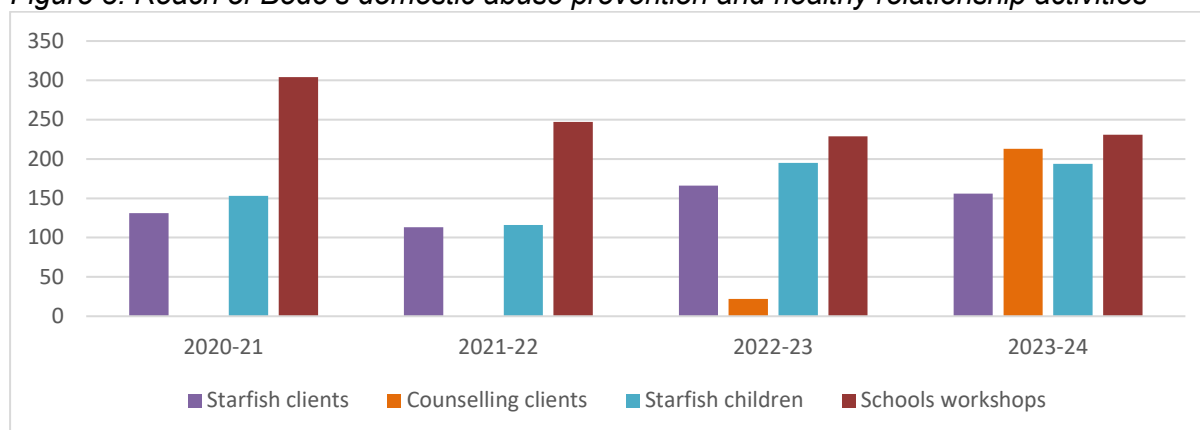
Report of the Council

For the year ended 31 March 2024

living, working with Southwark Council to bring accessible support and advice to the Centre. One welfare support day ensured that 53 families gained advice on their benefits and access to Southwark's Cost of Living Fund.

Freedom from Fear and Breaking the Cycle of Violence

Figure 3: Reach of Bede's domestic abuse prevention and healthy relationship activities



Bede's Starfish domestic abuse service worked intensively with 158 adult clients in the year (166 in 2022/23), and with their 180 children (195 in 2022/23). Having operated as an independently-funded service since 2012, in February 2023 we began a partnership with Refuge to provide specialist counselling and child therapy to survivors of domestic abuse, as part of Southwark Council's commissioned service. 19 people were referred before 1 April 2023, and a further 195 in the year to 31 March 2024, in addition to the individuals we worked with through our core service.

Bede's qualified IDVAs support individuals with a wide range of needs, referred to us from a many different organisations in the local community. 25% of the people we work with need help from multiple agencies and have complex situations. Bede plays a vital role in helping people navigate their way through, as a trusted partner in court and with social services.

75 of the 180 children in families we worked with were open to social services, either as a Child Protection case, Early Help or Child In Need. 13 cases were assessed at reduced risk with Bede's support.

We continue to find clients are plunged into extreme need through abuse, and we supported over a quarter of families with foodbank vouchers and essentials. We are extremely grateful to partners including Bloomberg, the Lady Mayoress of London, and Sunshine Fruits Montessori Nursery for providing hampers and gifts for families through the year.

As in previous years, a significant proportion of clients approach us directly or via referrals from friends and family. This year 36% of cases were self-referred. These individuals are either not known to other agencies, or have had their cases closed, but nevertheless around 30% are assessed on opening as high risk of domestic abuse-related harm or homicide. It demonstrates the clear need for a wide range of accessible routes to support for survivors of abuse, that people know they can access at any point they are ready to ask for help – around one-third of individuals we work with have suffered abuse for over 10 years.

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For the year ended 31 March 2024

2023/24 was our first full year providing specialist counselling in partnership with the commissioned domestic abuse service. Referrals particularly at the start have been exceptionally high. 63% of referrals directly into the counselling service were taken forward. Of the individuals referred before 31 March 2024, in total we triaged 55 individuals into the counselling service, with 84% suffering severe symptoms of PTSD. Towards the end of the year, we added art therapy as an option alongside talking therapy, to provide more options for clients.

29 women joined our IDVA-led group programme in the year. We have continued to run these group sessions in person, to support participants' ability to support and learn from each other as much as from the course leaders. Feedback is consistently positive:

I feel like I've grown and changed a lot in a short time.

I wouldn't have made the positive changes in my life without this group

I have pushed but for the better and felt supported

Was a eye opener. Learnt about the hidden ways I experienced abuse that I was not aware of and normalised.

We continue to support local young people through our specialist areas of expertise, providing support that Bede amongst local organisations is best placed to provide. In February 2023 we began a programme of child therapy for young survivors of domestic abuse, and 13 children have completed to date. Feedback from parents has been overwhelmingly positive, and Bede's ability to work with both parent and child has enabled us to pick up and support families in dealing with issues quickly from multiple angles. We also continue to work to stop abuse before it starts, working with local schools to provide preventative, awareness-raising workshops and mentoring in schools on healthy relationships. 231 young people attended workshops in 2023/24 (229 in 2023/23).

A place for the local community

The Bede Centre is as busy as ever, despite operating in an estate under development. With the support of donors and local businesses British Land and McAleer & Rushe, we invested in some small improvements at the end of 2022/23 and have created three new ground floor workspaces with wheelchair access. This has partly made up for the shared open space that we and local residents have lost, as hoardings have been up around the estate since 2020. We now have an art studio used almost every day, and a community room that provides a quiet space for computing classes, consultations and drop-in advice sessions.

Our events programme returned to its pre-lockdown range, with the Centre packed for our summer and winter fairs and Fun Day. Our annual AGM and review of the year attracted nearly 100 people. We were honoured that the Bishop of Southwark chaired and the Mayor of Southwark gave a keynote speech.

We have lived with uncertainty over the plans for the new Bede Centre for over five years, with no clear end in sight. Bede Council therefore agreed during 2023/24 that the charity would continue to operate part of our activity from Bede House for at least the next decade. They have designated funds, details of which are provided below, for its repair and upgrade.

Bede House Association

Report of the Council

For the year ended 31 March 2024

We continue to work with the council on revised plans for a new Centre and the wider estate. As of April 2024, the council had appointed a demolition contractor to take down the Maydew Tower next to our Centre, leaving the Centre intact until a new building is available. The demolition is scheduled to take place during 2024/25.

Bede manages 2 local green council spaces; an allotment at the edge of Southwark Park, and the Aspinden garden in the local estate. Both are looked after by client groups from Bede's learning disabilities service, and we are very grateful to local businesses and charities to work in partnership making best use of the space. In the year, volunteers from Barratt East London helped the nature garden team to plant new fruit trees in Aspinden Garden, and we planted two new cherry trees with Southwark Council that are already flowering. Art in the Park collaborated with the team to design and install bright new signboards for the garden entrance. The allotment teams grew in strength through the year, and with the support of volunteers from Belmond held another successful Harvest Day jointly with Surrey Docks Farm.

Staff and volunteers

At 31 March 2024, Bede had 41 employees, 33 regular volunteers including our board of trustees, and engages one specialist therapist on contract. Over half live in Southwark or the neighbouring boroughs of Lambeth and Lewisham. Many of our paid staff start their journey with Bede as students or regular volunteers.

Part of our core mission is to support training, volunteering and employment routes for people who experience the biggest barriers to access. We provide a route to training and employment as a travel buddy, for individuals with milder learning disabilities. We have 3 colleagues for whom this has provided a stable route to suitable employment. Over recent years, changes in the approach to benefits and work capability assessments for disabled people have made this route increasingly challenging to support, but we continue to look for ways to recruit, train and support new travel buddies.

From its earliest days, Bede has provided placements for social work and other students. We continue this tradition today, could not achieve as much as we do without their support. Social work students from London Southbank University and the Frontline programme joined the domestic abuse support team in the year, and students from the Institute for Arts in Therapy and Education (IATE) worked with clients in the learning disabilities service. Student interns joined us from Vanderbilt University, Tennessee, Brunel University and Clare College, Cambridge.

We are also grateful for the many volunteers from the local community and local businesses, who support our events and projects through the year. During 2023/24, volunteers from Barratt East London, Belmond, British Land, Charles Cameron & Associates and McAleer & Rushe provided Bede with vital support.

Bede House Association

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For the year ended 31 March 2024

FINANCIAL REVIEW

Results for the year

Income of £1,478,408 from continuing operations (excluding the capital appeal for the new Bede Centre) has increased by £158,316 (a 12% increase from £1,320,092 in 2022/23). Income less expenditure from continuing operations, excluding the capital appeal for the new Bede Centre resulted in a surplus of £135,952, compared to a deficit of £9,147 in the prior year. Restricted income for the capital appeal for the new Bede Centre was £23,994, which increased our overall income to £1,502,402, generating an overall surplus of £159,946.

Income and fundraising performance

About half of Bede's total operating income is derived from personalised adult social care budgets under the Care Act. These are individually negotiated and agreed for each client. In 2023/24 this was £808,649 (£759,123 in 2022/23). These placements have become increasingly volatile through the year, as the council reviews its social care priorities and clients are increasingly required to contribute towards their support. We expect these pressures to continue in 2024/25 and beyond.

£36,370 (£32,019 2022/23) was from individual donors and fundraising efforts. The difference in income was primarily due to fundraising from London Marathon sponsorship. We are incredibly grateful to all our donors, both old and new.

Bede is otherwise dependent on charitable revenue grants, donations and pro bono support. Income for 2023/24 from these sources was £511,830 (£494,031 in 2022/23). Our thanks go to all our grant funders for their vital support in the 2023/24 financial year, including:

| | | |
|--|--|---|
| Alan & Babette Sainsbury | Community Southwark | 99 Club Leicester Square |
| Abal Environmental Services Ltd | Compass School | Ninth Wave |
| Adventure Island/Sealife Centre Southend | Create | North Southwark Environment Trust |
| Alchemy Foundation | David Family Foundation | Norwegian British Chamber of Commerce |
| Allies and Morrison | Department of Culture Media and Sport (DCMS) | Odeon |
| Amazon Giving Fund | Diggerland | Ogilvie Charities |
| Amber River Foundation | Docklands Settlement | Pilotlight |
| American Institute for Foreign Study | Eric F Sparkes Charitable Trust | R S Brownless Charitable Trust |
| Andrew Suttton Trust | First Give | Refuge |
| Arch Climbing Wall | Galldris Construction | Rest-Harrow Trust |
| Ardwick Trust | Gladys Wightwick Charitable Trust | Rooftop Film Club |
| Aspinwall Charity | Go Ape | Sir James Roll Charitable Trust |
| Ballers Academy | Golden Hinde | Southwark Charities |
| Barclays | Harapan Trust | Southwark Council |
| Barratt East London | Hugh Symons Charitable Trust | Southwark Playhouse |
| Barratt Foundation | Invesco Cares Foundation | Stella Coffee and Tea |
| BBC Children In Need | James Wise Charitable Trust | Stepping Stones |
| Belmond | Jessica Mathers Trust | Steven Bloch Image of Disability Charitable Trust |
| Bert Aase Kevin and Jane's Trust | John Horseman Trust | St Olave's & St Saviour's |
| BFI IMAX | John Lewis Partnership | Team London Bridge |
| Bloomberg | John and Ruth Howard Charitable Trust | The Henry Smith Charity |
| British Land | John R Murray Charitable Trust | Tideway Sailability |
| Bunker 51 | Lady Mayoress of London | Tisbury Telegraph Trust |
| Buzzacott Stuart Deffries Memorial Fund | Leigh Trust | Transport for London |
| | Liddell-Simpson Charitable Trust | United St Saviour's Charity |

Bede House Association

Report of the Council

For the year ended 31 March 2024

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| Carron Charitable Settlement | Lucky Voice | Veale Wasbrough Charitable Trust |
| Centurian Management | Mageni Trust | Webb Family Charitable Trust |
| Charles Cameron & Associates | Mayor's Fund for London | Westminster Abbey Foundation |
| Chesterhill Charitable Trust | Mbili Charitable Trust | Winckworth Sherwood |
| Children in Need | McAleer & Rushe | Women's Aid |
| City Bridge Trust | Michael & Anna Wix Charitable Trust | Worshipful Company of Cooks |
| Clare and Bermondsey Trust | Mime Consulting | Worshipful Company of Launderers |
| Clare College | National Lottery Community Fund | Worshipful Company of Tylers & Bricklayers |
| Clink Museum | Newcomen Collett Foundation | |

Trustees are aware that Bede's success relies on charitable donations from trusts and from members of the public. Bede is registered with the Fundraising Regulator which sets expectations and standards. There were no fundraising complaints in the year. Senior staff members and the central team are all engaged in negotiating, renewing and accounting for funds spent against grant agreements, as well as applying to charitable trusts and managing relationships with supporters and donors. Bede also works with external fundraising consultants. Progress on fundraising is scrutinised by members of the Council at every Finance Committee (Finance and Premises Committee from March 2024 onwards) and Council meeting.

Expenditure

Overall expenditure rose by nearly 1% year on year (5% in the previous year). After a post-lockdown reduction in staff costs for 2022/23, these rose by 5.6% year on year. They now comprise nearly 73% of total costs, closer to pre-Covid levels. Staff costs rose as the charity sought to ensure that salaries kept up with the drastically increased cost of living. Direct project costs dropped by £17k year on year, as we are now directly managing more of our activity. Despite inflationary pressures, Bede's overhead costs also dropped by nearly £28k (7.5%). Our utilities costs doubled, but increased costs were offset by reduced maintenance and repairs costs after the post-lockdown catchup of the previous year.

Funds

Total funds at 31 March 2024 were £1,778,558 (£1,618,612 at 31 March 2023).

Restricted funds, which have been given for a particular purpose and are not available for general use by the charity, totalled £573,387 (£549,393 at 31 March 2023). Over 96% comprises a restricted fund for the new Bede Centre capital appeal, which stood at £554,517 on 31 March 2024 (£530,523 on 31 March 2023). A new Bede Centre is still very much a core part of the redevelopment plans for the Abbeyfield estate, and we still expect to incur these costs in due course.

Total cash balances at 31 March 2024 were £1,538,279 (£1,357,958 at 31 March 2023). This includes the restricted capital appeal fund, which is held in cash deposits. Interest on restricted cash balances are added to the restricted fund. This partly offsets the effect of inflation, which risks progressively eroding the funds we are able to invest in the new Bede Centre.

The charity owns the freehold of Bede House, its original premises on Southwark Park Road, and has a 60-year lease on the Bede Centre in the Abbeyfield estate till 2030. These are the principal assets of the charity and anchor Bede in the local community of Bermondsey and Rotherhithe. During 2023-24, Bede Council designated £246,955 to support the full renovation

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of Bede House. This is Bede's original home and the charity has owned it since 1938. It continues to provide vital services for the local community, but is now in need of upgrade to improve access and bring the building up to modern building standards. Renovation will greatly improve the space available to support the community.

Reserves Policy and Reserves Level

Bede House Association retains free reserves (unrestricted reserves excluding fixed assets), to underwrite the key risks facing the charity. In particular, half of the charity's annual income derives from fundraised income, with a third on average needing to be renewed each year in an uncertain climate. Bede's expenditure is primarily on staff and premises costs, meaning that the charity is committed to year-on-year expenditure without the associated security of income.

To provide some security to Bede's beneficiaries, the trustees' policy is that Bede holds free reserves of not less than three months projected operating expenditure, and that six months' expenditure is appropriate to manage fluctuations in Bede's fundraising income in ordinary circumstances. Trustees designate funds against specific identified risks where possible.

Projected expenditure for 2024/25 is £1,523,811, and free reserves at 31st March 2024 stand at £1,008,861, or £761,906 excluding designated reserves. This represents just under six months' operating expenditure once designated funds towards the Bede House renovation have been taken out.

Policy on selection of investments

Bede House Association holds all its balances in instant access and short-term cash deposit accounts. Deposit accounts are explicitly managed to achieve the objectives of the Trustee Act 2000.

Going concern

Bede House has sufficient assets in place to cover its current plans and has not undertaken any significant future financial commitments. No commitments are made without sufficient resources being in place to cover such expenditure. Bede's trustees monitor any financial commitments arising from development of the new Bede Centre to ensure that the charity is able to meet any payments that will fall due as a result.

PRINCIPAL RISKS AND UNCERTAINTIES

Along with many other charities, Bede is currently facing heightened finance, funding and premises risks. Bede's funding relies heavily on grants that are given for a limited period, and we are under significant pressure on our budgets through inflation on all costs. The Council monitors the charity's finances and fundraising pipeline closely throughout the year. We plan ahead and seek to generate income from a diverse range of sources, against forward budgets that include appropriate inflationary increases.

Bede's core work is with children and young people and adults at risk of abuse, and the charity closely manages its safeguarding risks. Bede's senior operational managers are safeguarding leads for the charity. All staff, volunteers and trustees complete regular training and

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appropriate DBS checks are renewed every three years. Senior managers maintain close links with social services to ensure safeguarding issues are reported and procedures followed. Bede Council annually reviews Bede's safeguarding policies, procedures and lessons learned from any incidents. They are informed immediately of any major incidents that have occurred, and how managers have responded.

Bede's premises are central to the charity's role as a local community organisation. As well as its two buildings, Bede manages garden and wildlife spaces, all of which play a key role in our services. Bede's finance and premises committee meets quarterly and monitors compliance with Bede's responsibilities as an employer, an owner and manager of buildings, and as a social care provider. Southwark Council's change of plans for the estate and new Bede Centre has created a heightened risk for the charity, but Bede holds one building freehold and has several years' remaining on the lease for the other, so has some years over which to consider its options. During 2023/24, the Premises Committee oversaw all options available to the charity at its regular meetings. This oversight transfers to the Finance and Premises Committee from March 2024 onwards.

More generally, Bede Council has identified the charity's key areas of risk as: finance, funding, staffing, reputation, premises, governance, service quality, information governance, third party suppliers, donors, and safeguarding. Bede Council considers an updated risk register at every meeting, and monitors strategies for mitigating risk as well as any incidents arising and lessons learned.

PLANS FOR FUTURE PERIODS

Along with many other charities and people we serve, we are working in very challenging conditions, and many organisations are closing around us. Bede is over 85 years old, but is nevertheless small, and constantly in need of funds to survive from year to year. However, we recognise that Bede's stability and predictability is a vital part of our service in the community – people in Bermondsey need to know that they can call on our support whenever they might need it. This is particularly true for those in most acute need, and we are focusing our efforts to ensure the sustainability of our services for clients in greatest need.

Our learning disability services continue to be busy with new referrals, and we continue to invest in projects and partnerships, to ensure that people with learning disabilities have access to a wide range of opportunities to try new things and build flourishing lives. In a changing funding climate, this requires us to 'run fast to stand still', where previously stable partner projects are losing funding, and clients are having to battle harder to access the support that they need.

Starfish is investing in our therapeutic services for both adult and young survivors of domestic abuse. We are particularly keen to expand art therapy and evaluate its impact, where we have seen individuals make fantastic progress in this first year, and to fund a pilot parenting programme specifically for families escaping domestic abuse.

Bede buildings are an integral part of our work, and so we cannot help but be affected by continued uncertainty over the future of the Bede Centre in particular. In the next financial year, Southwark Council plans to demolish the 26-storey Maydew Tower next to the Centre. Bede will be staying in our Centre until a new building is ready, but we expect the demolition to have an effect on our work. We are working with the council and other partner organisations

Bede House Association

Report of the Council

For the year ended 31 March 2024

to minimise disruption to our services over the year. In the meantime, we are taking the opportunity to revisit our own plans for the new Bede Centre, designing a blueprint that is not constrained by the limitations of fitting within an existing building. We are also incredibly grateful for the support of PwC, who are supporting the redecoration of Bede Centre to take us through until we can move.

Bede Council has also designated further funds towards renovation of Bede House, to provide a stable home for part of our work. We are taking the opportunity to modernise the supporting infrastructure of the charity as well. With a number of new trustees joining the board, a task and finish group has been set up to review the charity's constitution and ensure it is fit to support Bede into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status

Bede House Association was incorporated as a company limited by guarantee on 28 September 1946 and registered as a charity in England and Wales on 30 July 1962.

The accounts of Bede House Association have been prepared in accordance with the provisions of the Companies Act 2006, the Charities SORP in accordance with FRS102, applicable UK accounting standards and the Memorandum and Articles of Association of Bede House.

Governance

Bede House Association is governed by its Council. The 14 members of the Council from 1 April 2023 to the date of this report, are listed in the reference and administrative details at the beginning of this report.

There are currently 4 male and 7 female Council members. Council members have no beneficial interest in the Association. They all work on a voluntary basis. We express our heartfelt thanks to Wendy Cookson, Charlotte Cook and Jamaria Kong, who all retired from Council in 2022/23 after several years of service and who were instrumental in steering the charity through lockdown and beyond.

The Council met 6 times in 2023/24 (2022/23: 6 times). Members of the Council take account of the Charity Code of Governance and review performance against the Code.

Committees report to the Council. During 2023/24 these were the Finance Committee and Premises Committee. In March 2024 the Council reconstituted these, creating a merged Finance & Premises Committee and new Service Quality Committee, both to meet quarterly. Ad hoc committees are constituted for specific tasks such as to oversee individual trustee appointments, or to consider revisions to Bede's constitutional documents.

Management

The Council is responsible for the strategic direction of the charity, including approval of the annual plan and budget. The Council monitors progress and any associated risks, and makes decisions about the appointment of Council members and senior staff.

Bede House Association

Report of the Council

For the year ended 31 March 2024

The Council delegates responsibility for the day-to-day operation of Bede to the Director, Mahua Nandi, and the Bede Senior Management Team.

Pay and Remuneration of Employees

Bede's strength derives from its dedicated, skilled staff team. We seek to achieve a fair balance between good rates of pay, security of employment, and the need to utilise our charitable funds responsibly. Salaries are benchmarked against national NJC pay scales, London Living Wage, and an assessment of the market rates for each particular post. The Council reviews salaries each year, and when vacancies occur that present a special case for review. It has regard to the ratio of the Director's remuneration against the lowest salary of the organisation, and in 2023/24 the Director's hourly rate was less than 3 times that of the lowest-paid staff. We offer permanent or fixed-term contracts, and occasionally engage employees on variable-hour contracts. Although Bede is not a member of the Living Wage Foundation, all staff are paid at, or above, the London Living Wage (LLW).

Recruitment, Induction and Training of Members of the Council

Recruitment of new members of the Council takes place when required, and with regard to maintaining a balance of skills and experience. Trustee vacancies are advertised publicly and candidates are interviewed by a panel of existing Council members.

New members of the Council undergo an induction led by the Bede Chair of Council and Director, building on Charity Commission guidance CC3: The Essential Trustee, guidance from Community Southwark (the local Council for Voluntary Service), NCVO and other bodies. The Council's performance is reviewed regularly and in 2021 the Council undertook a refreshed review of its effectiveness against the 2020 Charity Code of Governance.

Members of the Council hold office for one year from the charity's Annual General Meeting at which they were elected. They may be put forward for re-election at the charity's next Annual General Meeting. No member of the Council is individually entitled to appoint new members of the Council.

Connections to wider networks

Bede is just one organisation in the wider Southwark support system for the local community. We are members of Community Southwark, Locality, NCVO, Charity Finance Group and Women's Aid. We work in partnerships and informal relationships across all aspects of our work. Many of these working relationships have been forged over several decades. We work closely with Millwall Community Trust, Surrey Docks Farm, Time and Talents, the Docklands Settlement and many others. Bede staff represent the wider voluntary and community sector in the local care partnership integrating health and social care support in the borough, particularly with regard to support for people with learning disabilities. The learning disabilities team forge close links with colleagues in Southwark Council and local colleges to support clients at the Bede Centre.

The Bede Starfish Domestic Abuse Project is an integral part of local provision, and after several years working independently of the commissioned service Bede entered into a formal agreement to provide specialised services to the locally-commissioned provider Refuge, from

Bede House Association

Report of the Council

For the year ended 31 March 2024

February 2023. Bede attends the MARAC (Multi-Agency Risk Assessment Conferences) steering group, Southwark Safeguarding Children's Partnership, PAC panel and works closely with the police. Since July 2016, Bede has been providing weekly sessions at the Community Safety Unit. This continues, even following the reorganisation of policing in south London. Bede also works closely with statutory services in Southwark to ensure joined-up support for our clients and beneficiaries.

Friends of Bede engages wide community support for Bede's activities and stimulates voluntary and community activity in the neighbourhood amongst individuals and local businesses. We are very grateful to Team London Bridge for their ongoing support in linking Bede with corporate partners, who provide resources and support to our clients.

Auditors

Following a routine, periodic re-tendering for audit services, Sayer Vincent were appointed by Bede Council in February 2014.

Statement of responsibilities of the Council of Bede House Association

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the members of the Council are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as each of the Council members are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Council members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Council are responsible for the maintenance and integrity of the corporate and financial

Bede House Association

Report of the Council

For the year ended 31 March 2024

information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sayer Vincent LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The report of the Council has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

On behalf of Bede Council

.....
J FLECHAIS

Chair
27 June 2024

.....
S P DINGOMAL

Treasurer
27 June 2024

Independent auditor's report

To the members of Bede House Association

Opinion

We have audited the financial statements of Bede House Association (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Bede House Association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other

Independent auditor's report

To the members of Bede House Association

information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either

Independent auditor's report

To the members of Bede House Association

intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the

Independent auditor's report

To the members of Bede House Association

judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

15 July 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Bede House Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

| | | 2024 | | | | | 2023 |
|---|------|-------------------|-----------------|--------------------|-------------------|-----------------|------------------|
| | Note | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Income from: | | | | | | | |
| Donations and legacies | 2 | 211,333 | 3,769 | 215,102 | 181,335 | 300 | 181,635 |
| Charitable activities | | | | | | | |
| Domestic Abuse Project | 3a | - | 258,979 | 258,979 | - | 137,301 | 137,301 |
| Learning Disabilities Project | 3b | 808,649 | 151,180 | 959,829 | 759,123 | 126,031 | 885,154 |
| Youth Adventure Project | 3c | - | - | - | - | 98,183 | 98,183 |
| Other income | 4 | 9,722 | - | 9,722 | 4,990 | - | 4,990 |
| Investments | | 34,776 | - | 34,776 | 12,829 | - | 12,829 |
| Income from Operations | | 1,064,480 | 413,928 | 1,478,408 | 958,277 | 361,815 | 1,320,092 |
| Capital Appeal for the Bede Centre | 5 | - | 23,994 | 23,994 | - | 60,402 | 60,402 |
| Total income | | 1,064,480 | 437,922 | 1,502,402 | 958,277 | 422,217 | 1,380,494 |
| Expenditure on: | | | | | | | |
| Raising funds | | 30,070 | - | 30,070 | 44,257 | - | 44,257 |
| Charitable activities | | | | | | | |
| Domestic Abuse Project | | 17,819 | 259,979 | 277,798 | 77,912 | 137,601 | 215,513 |
| Learning Disabilities Project | | 880,639 | 153,949 | 1,034,588 | 804,734 | 126,031 | 930,765 |
| Youth Adventure Project | | - | - | - | 40,521 | 98,183 | 138,704 |
| Total expenditure | 6 | 928,528 | 413,928 | 1,342,456 | 967,424 | 361,815 | 1,329,239 |
| Net income/(expenditure) for the | | 135,952 | 23,994 | 159,946 | (9,147) | 60,402 | 51,255 |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds | | 135,952 | 23,994 | 159,946 | (9,147) | 60,402 | 51,255 |
| Total funds brought forward | | 1,069,219 | 549,393 | 1,618,612 | 1,078,366 | 488,991 | 1,567,357 |
| Total funds carried forward | | 1,205,171 | 573,387 | 1,778,558 | 1,069,219 | 549,393 | 1,618,612 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Bede House Association**Balance sheet**

Company no. 00420386

As at 31 March 2024

| | Note | £ | 2024 £ | £ | 2023 £ |
|--|------|------------------|------------------|-----------|-----------|
| Fixed assets: | | | | | |
| Tangible assets | 12 | | 196,310 | | 195,101 |
| | | | 196,310 | | 195,101 |
| Current assets: | | | | | |
| Debtors | 13 | 135,815 | | 164,822 | |
| Cash at bank and in hand | | 1,538,279 | | 1,357,958 | |
| | | 1,674,094 | | 1,522,780 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 14 | 91,846 | | 99,269 | |
| Net current assets | | | 1,582,248 | | 1,423,511 |
| Total net assets | 16 | | 1,778,558 | | 1,618,612 |
| The funds of the charity: | 17 | | | | |
| Restricted income funds | | | 573,387 | | 549,393 |
| Unrestricted income funds: | | | | | |
| Designated funds - charitable activities | | - | | 410,151 | |
| Designated funds - maintaining Bede's premises | | 246,955 | | 100,000 | |
| Designated funds - fixed asset reserve | | 40,410 | | 35,440 | |
| Revaluation reserve | | 155,900 | | 159,660 | |
| General funds | | 761,906 | | 363,968 | |
| Total unrestricted funds | | | 1,205,171 | | 1,069,219 |
| Total charity funds | | | 1,778,558 | | 1,618,612 |

Approved by the trustees on 27 June 2024 and signed on their behalf by

J FLECHAIS
ChairS DINGOMAL
Treasurer

Bede House Association**Statement of cash flows****For the year ended 31 March 2024**

| | 2024 | | 2023 | |
|--|----------|------------------|----------|------------------|
| | £ | £ | £ | £ |
| Cash flows from operating activities | | | | |
| Net income/(expenditure) for the reporting period | | 159,946 | | 51,255 |
| Depreciation charges | 21,558 | | 31,668 | |
| Bank interest | (34,776) | | (12,829) | |
| Loss on disposal of fixed assets | 695 | | - | |
| Decrease/(increase) in debtors | 29,007 | | (70,411) | |
| Increase/(decrease) in creditors | (7,423) | | 190 | |
| | ----- | | ----- | |
| Net cash provided by/(used in) operating activities | | 169,007 | | (127) |
| Cash flows from investing activities: | | | | |
| Bank interest | 34,776 | | 12,829 | |
| Purchase of fixed assets | (23,462) | | (7,263) | |
| | ----- | | ----- | |
| Net cash provided by/(used in) investing activities | | 11,314 | | 5,566 |
| Change in cash and cash equivalents in the year | | 180,321 | | 5,439 |
| Cash and cash equivalents at the beginning of the year | | 1,357,958 | | 1,352,519 |
| Cash and cash equivalents at the end of the year | | 1,538,279 | | 1,357,958 |

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees considered the most conservative version of the budget up to 12 months of signing, only taking into account secured income. Considering the levels of cash held and reserves being in line with policy, there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Cost of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, support costs, which are the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, are apportioned based on direct costs, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Governance costs are reallocated to each activity based on direct costs, of the amount attributable to each activity.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1000. Depreciation costs are apportioned along with other support costs to each activity based on direct costs, of the amount attributable to each activity. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---|-----------------------------|
| <input type="checkbox"/> Freehold land | Not depreciated |
| <input type="checkbox"/> Freehold building | Straight-line over 50 years |
| <input type="checkbox"/> Information technology | Straight-line over 4 years |
| <input type="checkbox"/> All other assets | Straight-line over 4 years |

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

o) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

2 Income from donations and legacies

| | 2024 | | | 2023 | | |
|--|----------------|--------------|-----------------------|----------------|------------|----------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | £ | £ | £ | £ | £ | £ |
| Gifts | 87,430 | 3,769 | 91,199 | 69,841 | 300 | 70,141 |
| Alan & Babette Sainsbury Charitable Fund | 12,500 | - | 12,500 | 6,667 | - | 6,667 |
| Amber River Foundation | 6,869 | - | 6,869 | - | - | - |
| Bert Aase Kevin and Jane Trust | 50,000 | - | 50,000 | - | - | - |
| City Bridge Trust | 3,120 | - | 3,120 | 5,216 | - | 5,216 |
| Clare & Bermondsey Trust | - | - | - | 42,000 | - | 42,000 |
| Core Grant LBS | 19,080 | - | 19,080 | 18,000 | - | 18,000 |
| Garfield Weston Trust | - | - | - | 20,000 | - | 20,000 |
| London Marathon | 6,283 | - | 6,283 | 2,511 | - | 2,511 |
| User Contributions | 19,051 | - | 19,051 | 17,100 | - | 17,100 |
| Westminster Abbey Foundation | 7,000 | - | 7,000 | - | - | - |
| | <u>211,333</u> | <u>3,769</u> | <u>215,102</u> | <u>181,335</u> | <u>300</u> | <u>181,635</u> |

Notes to the financial statements

For the year ended 31 March 2024

3 Income from charitable activities

| | Unrestricted | Restricted | 2024 Total | Unrestricted | Restricted | 2023 Total |
|---|--------------|------------|------------------|--------------|------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Children in Need | - | 20,667 | 20,667 | - | 9,306 | 9,306 |
| City Bridge Trust | - | 53,000 | 53,000 | - | 52,000 | 52,000 |
| Henry Smith | - | 60,000 | 60,000 | - | 20,000 | 20,000 |
| National Lottery | - | 21,956 | 21,956 | - | 16,420 | 16,420 |
| Refuge | - | 80,000 | 80,000 | - | 13,333 | 13,333 |
| Safe Healthy and Equal Relationships | - | 11,742 | 11,742 | - | 11,742 | 11,742 |
| Other funding | - | 2,864 | 2,864 | - | 14,500 | 14,500 |
| Women's Aid | - | 8,750 | 8,750 | - | - | - |
| a) Sub-total for Domestic Abuse Project | - | 258,979 | 258,979 | - | 137,301 | 137,301 |
| Supply of services | 808,649 | - | 808,649 | 759,123 | - | 759,123 |
| Mayor's Fund for London | - | - | - | - | 2,250 | 2,250 |
| National Lottery | - | 81,771 | 81,771 | - | 70,915 | 70,915 |
| Paddington Development Trust | - | - | - | - | 6,667 | 6,667 |
| Southwark Charities | - | 1,875 | 1,875 | - | 5,625 | 5,625 |
| Southwark Council - Short Breaks Innovation Fund | - | 58,010 | 58,010 | - | - | - |
| The London Community Foundation | - | - | - | - | 15,000 | 15,000 |
| Worshipful Company of Cooks | - | - | - | - | 10,000 | 10,000 |
| Other funding | - | 9,524 | 9,524 | - | 15,574 | 15,574 |
| b) Sub-total for Learning Disabilities Project | 808,649 | 151,180 | 959,829 | 759,123 | 126,031 | 885,154 |
| Capital Group | - | - | - | - | 18,000 | 18,000 |
| Children in Need | - | - | - | - | 22,194 | 22,194 |
| Jack Petchey | - | - | - | - | 10,590 | 10,590 |
| London Borough of Southwark | - | - | - | - | 11,831 | 11,831 |
| National Lottery | - | - | - | - | 10,568 | 10,568 |
| St Olave's & St Saviour's | - | - | - | - | 3,000 | 3,000 |
| Other funding | - | - | - | - | 22,000 | 22,000 |
| c) Sub-total for Youth Adventure Project | - | - | - | - | 98,183 | 98,183 |
| Total income from charitable activities | 808,649 | 410,159 | 1,218,808 | 759,123 | 361,515 | 1,120,638 |

Bede House Association

Notes to the financial statements

For the year ended 31 March 2024

4 Other income

| | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|------------------|-------------------|-----------------|-----------------------------|-------------------|-----------------|--------------------|
| Rent of premises | 3,121 | - | 3,121 | 781 | - | 781 |
| Other Income | 6,601 | - | 6,601 | 4,209 | - | 4,209 |
| | 9,722 | - | 9,722 | 4,990 | - | 4,990 |

5 Capital appeal for the Bede Centre

| | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|----------------------------------|-------------------|-----------------|-----------------------------|-------------------|-----------------|--------------------|
| Westminster Foundation | - | - | - | - | 50,000 | 50,000 |
| Interest on Capital appeal funds | - | 23,994 | 23,994 | - | 10,402 | 10,402 |
| | - | 23,994 | 23,994 | - | 60,402 | 60,402 |

Bede House Association

Notes to the financial statements

For the year ended 31 March 2024

6a Analysis of expenditure (current year)

| | Charitable activities | | | | | | 2024 Total £ | 2023 Total £ |
|---|-------------------------------|-----------------------------------|--|------------------------------------|--------------------------|-----------------------|-----------------------------|--------------------|
| | Cost of raising funds £ | Domestic Abuse Project £ | Learning Disabilities Project £ | Youth Adventure Project £ | Governance costs £ | Support costs £ | | |
| Staff costs (Note 8) | 13,553 | 170,343 | 651,634 | - | 13,553 | 122,810 | 971,893 | 920,218 |
| Other staff costs inc holiday pay accrual | - | 19,619 | 8,929 | - | - | 2,475 | 31,023 | 18,497 |
| Project costs | - | 14,603 | 105,944 | - | - | - | 120,547 | 137,619 |
| Premises costs | - | - | - | - | - | 26,948 | 26,948 | 14,326 |
| Minibus costs | - | - | - | - | - | 4,334 | 4,334 | - |
| Insurance | - | - | - | - | - | 16,482 | 16,482 | 14,471 |
| Postage & stationery | - | - | 623 | - | - | 1,083 | 1,706 | 3,018 |
| IT & communications | - | - | 315 | - | - | 43,080 | 43,395 | 48,023 |
| Repairs & maintenance | - | - | 2,074 | - | - | 62,423 | 64,497 | 94,135 |
| Sundry | - | 7 | 253 | - | - | 1,392 | 1,652 | 1,357 |
| Bank charges | - | - | - | - | - | 1,055 | 1,055 | 1,030 |
| Fundraising & publicity | 8,820 | - | - | - | - | - | 8,820 | 19,119 |
| Other professional fees | - | 2,120 | - | - | - | 13,601 | 15,721 | 14,778 |
| Audit & accountancy | - | - | - | - | 9,600 | - | 9,600 | 8,940 |
| AGM & trustee expenses | - | - | - | - | 3,225 | - | 3,225 | 2,040 |
| Depreciation | - | - | - | - | - | 21,558 | 21,558 | 31,668 |
| | 22,373 | 206,692 | 769,772 | - | 26,378 | 317,241 | 1,342,456 | 1,329,239 |
| Support costs | 7,106 | 65,648 | 244,488 | - | - | (317,241) | - | - |
| Governance costs | 591 | 5,458 | 20,329 | - | (26,378) | - | - | - |
| Total expenditure 2024 | 30,070 | 277,798 | 1,034,588 | - | - | - | 1,342,456 | |
| Total expenditure 2023 | 44,257 | 215,513 | 930,765 | 138,704 | - | - | | 1,329,239 |

Bede House Association

Notes to the financial statements

For the year ended 31 March 2024

6b Analysis of expenditure (previous year)

| | Charitable activities | | | | | | 2023 Total £ |
|---|-------------------------------|-----------------------------------|--|------------------------------------|--------------------------|-----------------------|-----------------------------|
| | Cost of raising funds £ | Domestic Abuse Project £ | Learning Disabilities Project £ | Youth Adventure Project £ | Governance costs £ | Support costs £ | |
| Staff costs (Note 8) | 13,130 | 138,017 | 568,418 | 72,258 | 13,130 | 115,265 | 920,218 |
| Other staff costs inc holiday pay accrual | - | 7,426 | 8,498 | 27 | - | 2,546 | 18,497 |
| Project costs | - | 10,095 | 98,738 | 28,786 | - | - | 137,619 |
| Premises costs | - | - | - | - | - | 14,326 | 14,326 |
| Insurance | - | - | - | - | - | 14,471 | 14,471 |
| Postage & stationery | - | 23 | 753 | - | - | 2,242 | 3,018 |
| IT & communications | - | 97 | 276 | - | - | 47,650 | 48,023 |
| Repairs & maintenance | - | - | 1,290 | - | - | 92,845 | 94,135 |
| Sundry | - | - | 260 | - | - | 1,097 | 1,357 |
| Bank charges | - | - | - | - | - | 1,030 | 1,030 |
| Fundraising & publicity | 19,119 | - | - | - | - | - | 19,119 |
| Other professional fees | - | 1,383 | - | - | - | 13,395 | 14,778 |
| Audit & accountancy | - | - | - | - | 8,940 | - | 8,940 |
| AGM & trustee expenses | - | - | - | - | 2,040 | - | 2,040 |
| Depreciation | - | - | - | - | - | 31,668 | 31,668 |
| | 32,249 | 157,041 | 678,233 | 101,071 | 24,110 | 336,535 | 1,329,239 |
| Support costs | 11,205 | 54,563 | 235,650 | 35,117 | - | (336,535) | - |
| Governance costs | 803 | 3,909 | 16,882 | 2,516 | (24,110) | - | - |
| Total expenditure 2023 | 44,257 | 215,513 | 930,765 | 138,704 | - | - | 1,329,239 |

Notes to the financial statements

For the year ended 31 March 2024

7 Net income for the year

This is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Depreciation | 21,558 | 31,668 |
| Operating lease rentals: | | |
| Property | 262 | 262 |
| Other | 6,797 | 6,373 |
| Loss on disposal of fixed assets | 695 | - |
| Auditor's remuneration (excluding VAT): | | |
| Audit | 8,000 | 7,450 |
| | <u>21,558</u> | <u>31,668</u> |

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Salaries and wages | 866,964 | 795,912 |
| Social security costs | 75,348 | 72,748 |
| Termination payments | - | 22,751 |
| Employer's contribution to defined contribution pension schemes | 29,581 | 28,807 |
| | <u>971,893</u> | <u>920,218</u> |

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including pension contributions and employers National Insurance of the key management personnel were £222,919 (2023: £249,559).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees expenses totalled £nil (2023: £nil). Trustee indemnity insurance was £725 (2023: £659).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

| | 2024 No. | 2023 No. |
|-------------------------------|-------------|-------------|
| Domestic Abuse Project | 4.0 | 4.0 |
| Learning Disabilities Project | 32.0 | 29.0 |
| Youth Adventure Project | - | 3.0 |
| Support | 3.0 | 3.0 |
| | <u>39.0</u> | <u>39.0</u> |

10 Related party transactions

Aggregate donations from related parties in the year to 31 March 2024 were £480 (2023: £2,295).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2024

12 Tangible fixed assets

| | Freehold property £ | Short-term leasehold property £ | Project equipment £ | Fixtures and fittings £ | Computer equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|---------------------------|--|---------------------------|-------------------------------|----------------------------|------------------------|----------------|
| Cost or valuation | | | | | | | |
| At the start of the year | 205,000 | 34,573 | 56,866 | 38,482 | 131,959 | 66,704 | 533,584 |
| Additions in year | - | 17,035 | - | - | 6,427 | - | 23,462 |
| Disposals in the year | - | - | - | - | (1,590) | - | (1,590) |
| At the end of the year | 205,000 | 51,608 | 56,866 | 38,482 | 136,796 | 66,704 | 555,456 |
| Depreciation | | | | | | | |
| At the start of the year | 33,840 | 34,573 | 56,866 | 33,742 | 112,758 | 66,704 | 338,483 |
| Charge for the year | 3,760 | 2,177 | - | 1,210 | 14,411 | - | 21,558 |
| Eliminated on disposal | - | - | - | - | (895) | - | (895) |
| At the end of the year | 37,600 | 36,750 | 56,866 | 34,952 | 126,274 | 66,704 | 359,146 |
| Net book value | | | | | | | |
| At the end of the year | 167,400 | 14,858 | - | 3,530 | 10,522 | - | 196,310 |
| At the start of the year | 171,160 | - | - | 4,740 | 19,201 | - | 195,101 |

Land with a value of £17,000 (2023: £17,000) is included within freehold property and not depreciated.

The freehold premises of Bede House were revalued in March 2016 by C. Withers Green BSc MRICS Sip TP, a Chartered Surveyor, at an amount of £205,000, based on open market value at current use. The historical cost of the freehold property is £11,500 and is held in the designated fixed asset fund together with the net book value of the other fixed assets. The remaining net book value of the freehold property is held in the revaluation reserve. This valuation is treated as the deemed cost at 1 April 2014 as permitted by FRS 102.

All of the above assets are used for charitable purposes.

13 Debtors

| | 2024 £ | 2023 £ |
|----------------|----------------|----------------|
| Trade debtors | 118,734 | 144,970 |
| Prepayments | 16,702 | 13,405 |
| Accrued income | 379 | 6,447 |
| | 135,815 | 164,822 |

14 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 12,335 | 6,773 |
| Taxation and social security | 17,323 | 16,500 |
| Accruals | 33,213 | 24,358 |
| Deferred income (note 15) | 28,975 | 51,638 |
| | 91,846 | 99,269 |

Notes to the financial statements

For the year ended 31 March 2024

15 Deferred income

Deferred income comprises of income received in the current financial year but which by terms of the grant or the date of the event refer to the next financial year and will be recognised as income in 2024-25.

| | 2024 £ | 2023 £ |
|---------------------------------------|---------------|---------------|
| Balance at the beginning of the year | 51,638 | 43,434 |
| Amount released to income in the year | (133,612) | (138,362) |
| Amount deferred in the year | 110,949 | 146,566 |
| Balance at the end of the year | 28,975 | 51,638 |

16a Analysis of net assets between funds (current year)

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|-----------------|------------------|
| Tangible fixed assets | 155,900 | 40,410 | - | 196,310 |
| Net current assets | 761,906 | 246,955 | 573,387 | 1,582,248 |
| Net assets at the end of the year | 917,806 | 287,365 | 573,387 | 1,778,558 |

16b Analysis of net assets between funds (prior year)

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|-----------------|------------------|
| Tangible fixed assets | 159,661 | 35,440 | - | 195,101 |
| Net current assets | 363,967 | 510,151 | 549,393 | 1,423,511 |
| Net assets at the end of the year | 523,628 | 545,591 | 549,393 | 1,618,612 |

Notes to the financial statements

For the year ended 31 March 2024

17a Movements in funds (current year)

| | At the start of the year £ | Income and gains £ | Expenditure and losses £ | Transfers £ | At the end of the year £ |
|----------------------------------|----------------------------------|--------------------------|--------------------------------|------------------|--------------------------------|
| Restricted funds: | | | | | |
| Domestic Abuse Project | - | 259,979 | (259,979) | 18,870 | 18,870 |
| Learning Disabilities Project | - | 153,949 | (153,949) | - | - |
| Youth Adventure Project | 18,870 | - | - | (18,870) | - |
| Bede Centre Capital Appeal | 530,523 | 23,994 | - | - | 554,517 |
| Total restricted funds | 549,393 | 437,922 | (413,928) | - | 573,387 |
| Unrestricted funds: | | | | | |
| Designated funds: | | | | | |
| Domestic Abuse Project | 32,154 | 10,308 | (17,819) | (24,643) | - |
| Learning Disabilities Project | 193,640 | 836,957 | (880,639) | (149,958) | - |
| Youth Adventure Project | 184,357 | - | - | (184,357) | - |
| Fixed Asset fund | 35,440 | - | 4,969 | - | 40,410 |
| Maintaining Bede's premises fund | 100,000 | - | - | 146,955 | 246,955 |
| Total designated funds | 545,591 | 847,265 | (893,489) | (212,003) | 287,365 |
| Revaluation reserve | 159,660 | - | (3,760) | - | 155,900 |
| General funds | 363,968 | 217,215 | (31,279) | 212,003 | 761,906 |
| Total unrestricted funds | 1,069,219 | 1,064,480 | (928,528) | - | 1,205,171 |
| Total funds | 1,618,612 | 1,502,402 | (1,342,456) | - | 1,778,558 |

17b Movements in funds (prior year)

| | At the start of the year £ | Income and gains £ | Expenditure and losses £ | Transfers £ | At the end of the year £ |
|----------------------------------|----------------------------------|--------------------------|--------------------------------|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Domestic Abuse Project | - | 137,601 | (137,601) | - | - |
| Learning Disabilities Project | - | 126,031 | (126,031) | - | - |
| Youth Adventure Project | 18,870 | 98,183 | (98,183) | - | 18,870 |
| Bede Centre Capital Appeal | 470,121 | 60,402 | - | - | 530,523 |
| Total restricted funds | 488,991 | 422,217 | (361,815) | - | 549,393 |
| Unrestricted funds: | | | | | |
| Designated funds: | | | | | |
| Domestic Abuse Project | 106,267 | 3,799 | (77,912) | - | 32,154 |
| Learning Disabilities Project | 222,178 | 776,200 | (804,738) | - | 193,640 |
| Youth Adventure Project | 222,893 | 1,984 | (40,520) | - | 184,357 |
| Fixed Asset fund | 56,088 | - | (20,648) | - | 35,440 |
| Maintaining Bede's Premises fund | 100,000 | - | - | - | 100,000 |
| Total designated funds | 707,426 | 781,983 | (943,818) | - | 545,591 |
| Revaluation reserve | 163,420 | - | (3,760) | - | 159,660 |
| General funds | 207,520 | 176,294 | (19,846) | - | 363,968 |
| Total unrestricted funds | 1,078,366 | 958,277 | (967,424) | - | 1,069,219 |
| Total funds | 1,567,357 | 1,380,494 | (1,329,239) | - | 1,618,612 |

Domestic Abuse Project - provides practical and therapeutic support for children and adult survivors of domestic abuse.

Learning Disabilities Project - provides education, training, work, volunteering and social opportunities for people with learning disabilities and autism.

Youth Adventure Project - this project supports local young people to develop their potential and enjoy life through a programme of evening clubs, detached youth work on local estates, summer and holiday residentials, trips and activities. As of December 2022 the Adventure Project has paused pending the redevelopment of the local Abbeyfield estate of which the Bede Centre is a part. Bede is working with local young people through its specialist areas of expertise and particularly supporting young survivors of domestic abuse. £18,870 restricted funds to support apprenticeships and mentoring for young people at risk was transferred to management under the Starfish project.

Bede Centre Capital Appeal - comprise the charity's fundraising to support the development of a modern community centre to replace the current Bede Centre.

Purposes of designated funds

Designated funds are those set aside from the General fund by the Council for particular purposes. The Fixed Asset fund represents the fixed assets purchased with unrestricted funds or with restricted funds where there is no continuing restriction as to use. The balance carried forward together with the revaluation reserve, is the net book value of the assets.

The Maintaining Bede's premises fund is set aside to ensure that an adequate and suitable space is provided to enable the charity to achieve its strategic objects and goals. Bede Council designated a further £146,955 to this fund to support the renovation of Bede House. Individual designated project funds have been released to the General fund, which is maintained at a level to support the sustainability of the overall charity in line with Bede's reserves policy.

18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following

| | Property | | Equipment | |
|--------------------|--------------|-------|---------------|--------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Less than one year | 262 | 262 | 7,200 | 6,589 |
| One to five years | 1,048 | 1,048 | 10,472 | 15,829 |
| Over five years | 393 | 655 | - | - |
| | 1,703 | 1,965 | 17,672 | 22,418 |

19 Statutory information

Bede House Association is a charitable company limited by guarantee and has no share capital. It is registered as a charity in England and Wales and incorporated in the UK. The registered office is 351 Southwark Park Road, London, SE16 2JW.

The liability of each member in the event of winding up is limited to £1.